What is claimed is:

1. An inflating toy, inflating in size with the lapse of time, expanding in size several fold after soaking in water, and characterized in that the inflating toy is enclosed within a soft, pocket type covering; the covering is configured with a water refiller orifice, and an unstop plug is configured on the water refiller orifice; usage of the inflating toy involves filling the covering with water through the water refiller orifice, and allowing the inflating toy to be completely steeped in the water for a period of time, whereupon, because of being soaked in the water, the inflating toy inflates in size, while volume of the inflating toy is restricted to within space constituting the covering.

2. The inflating toy as claimed in claim 1, wherein the covering is transparent.

3. The inflating toy as claimed in claim 1, wherein the inflating toy is more than one.

4. The inflating toy as claimed in claim 1, wherein the covering is configured with a ring for hanging thereon.

5. The inflating toy as claimed in claim 1, wherein the covering is filled with an appropriate quantity of sequins or various colored paillettes.